

The Aspens at Eagles Nest Association

2011 Budget

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Income:													
700 Assessments	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	126,000.00
702 Transfer Fees													0.00
703 Reserves													0.00
705 Bank Interest	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
709 Service Charges													0.00
712 Late Fees & Interest	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
715 Maintenance Reimbursement													0.00

Total Income	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	10,550.00	126,600.00
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Expenses:													
801 Management Fees	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	19,200.00
802 Trash Removal	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	9,300.00
808 Supplies-Office/Stationary	20.00	20.00	20.00	20.00	20.00	270.00	60.00	20.00	20.00	20.00	20.00	60.00	570.00
810 Snow Removal	2,000.00	2,000.00	2,000.00	1,000.00							1,000.00	2,000.00	10,000.00
813 Postage/Freight	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
814 Driveway Repair								6,000.00					6,000.00
815 Fence Repair								2,000.00					2,000.00
816 Tax Preparation/Accounting			200.00										200.00
817 Miscellaneous	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
818 Grounds Maintenance					1,100.00	10,200.00	2,200.00	5,700.00	1,100.00				20,300.00
819 Insurance				650.00									650.00
820 House Repainting/Maintenance								37,200.00					37,200.00
821 Legal	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
825 Bank Service Charges	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
828 Board of Directors												200.00	200.00
831 Equipment Maintenance													0.00
832 Utilities	20.00	20.00	20.00	20.00	20.00	30.00	30.00	30.00	2,740.00	30.00	20.00	20.00	3,000.00
839 Services for Owners													0.00
847 Common Area Supplies													0.00
849 Federal Taxes			375.00										375.00
850 State Income Tax			50.00										50.00

Total Expenses	4,520.00	4,520.00	5,145.00	4,170.00	3,620.00	12,980.00	4,770.00	53,430.00	6,340.00	2,530.00	3,520.00	4,760.00	110,305.00
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Available for Reserves	6,030.00	6,030.00	5,405.00	6,380.00	6,930.00	(2,430.00)	5,780.00	(42,880.00)	4,210.00	8,020.00	7,030.00	5,790.00	16,295.00
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Notes:

Association Dues - \$210 per home per month.
 Snow Plowing - Estimating \$400 per plow/5 plows per month Nov-Apr
 Grounds Maintenance includes:
 Sprinkler Repair - \$3000 in June.
 Lawn Mowing - \$21 per house/per time, \$50 for flower beds = \$1100 per time. 1 in May, 2 in June, 2 in July, 2 in August and 1 in September,
 Mulch - replace mulch in June \$3500
 Dandelion Spraying - not included in budget
 Weed spraying in beds \$1500/time, once in June, once in August
 \$2000 in August for miscellaneous landscape work
 House Repainting:
 Includes 12 homes @ \$2850 per home.
 Includes staining of 12 fences at \$250 per fence
 Driveway Maintenance:
 Assumes 1/3 of 35,000 square feet at \$4,200.
 Driveway repairs estimated at \$1800

Reserves & Receivables (Beginning)	61,256.61	67,286.61	73,316.61	78,721.61	85,101.61	92,031.61	89,601.61	95,381.61	52,501.61	56,711.61	64,731.61	71,761.61	
Reserves & Receivables (Ending)	67,286.61	73,316.61	78,721.61	85,101.61	92,031.61	89,601.61	95,381.61	52,501.61	56,711.61	64,731.61	71,761.61	77,551.61	