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Doris L Brill - Summit County Recorder

SECOND AMENDMENT
TO
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
OF
THE ASPENS AT EAGLES NEST

The following Amendments to the Declarations and Bylaws of The Aspens at Eagles Nest, a Colorado Nonprofit Corporation, are hereby approved this 6th day of May, 1995 by REILLY HOMES LIMITED LIABILITY COMPANY, a Colorado limited liability company ("Declarant").

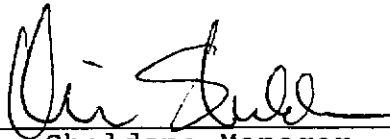
WHEREAS, Declarant recorded the Declaration of Covenants, Conditions and Restrictions of The Aspens at Eagles Nest dated August 25, 1993 on August 26, 1993 (Reception number 449465) in Summit County, Colorado.

1. Add to Article IV, Section 4.6: The Association shall have the sole authority to determine what credit balance, if any, remains in said reserve account at the time of sale. The Association has the sole discretion as to how to spend these reserves in accordance with this section 4.6.

2. In Article 3, Section 3.8: twenty percent (20%) in line three shall be changed to fifty-one percent (51%).

In witness hereof, Reilly Homes Limited Liability Company, A Colorado limited liability company, has caused it's name to be hereunto signed and affixed by it's duly authorized manager this 6th day of September, 1995.

REILLY HOMES LIMITED LIABILITY COMPANY,
a Colorado limited liability company

BY: 
Kevin Shelden; Manager

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CLERK
CLERK